

Supplementary Product Disclosure Statement

This is a Supplementary Product Disclosure Statement (**SPDS**) issued by AAI Limited ABN 48 005 297 807 AFSL No. 230859 trading as Bingle Insurance.

This SPDS supplements the Bingle Comprehensive Car Insurance Product Disclosure Statement dated 5 April 2011 (**the PDS**) and must be read together with the PDS and any other SPDS we have given you.

The purpose of this SPDS is to:

- provide information regarding how Bingle communicates with you;
- replace the section 'accurate and complete information' with 'your duty of disclosure';
- update information about how we work out your risk premium;
- update how the policy covers options, accessories and modifications fitted to your car;
- update information in the 'excesses' section;
- replace some 'definitions'.

Changes to the PDS

1. Insert this new section 'Communicating with you' on page 5 of the PDS after 'How to contact Bingle':

Communicating with you

We will send your policy documents and policy related communications electronically. This will be by email and/or other types of electronic communication methods. Policy documents and policy communications will be provided to you in this way unless we tell you it is no longer suitable. You will need to provide us with your current email address and your Australian mobile phone number. Unless we allow or request otherwise, all of our communications about your claim will also be electronic.

Each electronic communication will be deemed to be received by you at the time it leaves our information system.

2. Replace the entire section 'Accurate and complete information' on page 5 of the PDS with the following:

Your duty of disclosure

You have a duty of disclosure to tell us everything you know, or could reasonably be expected to know, is relevant to our decision to insure anyone under the policy, including you, and on what terms.

It includes matters we specifically ask about when you apply for a policy, or renew or alter your policy and any other matters which might affect whether we insure you and on what terms.

The information you tell us can affect:

- the amount of your premium;
- if we will insure you;
- if special conditions will apply to your policy.

You do not need to tell us of anything which:

- reduces the chances of you making a claim; **or**
- we should know about because of the business we are in; **or**
- we tell you we do not want to know.

If you are unsure it is better to tell us. If you do not tell us something which you know or should know is relevant, we might reduce a claim, refuse to pay a claim, cancel your policy or, if fraud is involved we can treat the policy as if it never existed.

3. About your premium

Replace the heading 'When we quote you a risk premium for insuring your car, some of the factors we take into account include:' and first 7 paragraphs under it on page 7 of the PDS with the following:

About your premium

The risk premium is the amount we calculate that reflects the likelihood of you making a claim together with other factors related to our cost of doing business. In addition to the amount we agree to cover your car, we use many factors about you and your car to work out your risk premium. These are called premium factors. Each time you renew your policy your risk premium is likely to change, even if your personal circumstances have not changed. This is because your risk premium is affected by other things such as our expenses of doing business and changes in our approach to how we calculate your premium.

4. Cover for options, accessories and modifications fitted to your car

Replace the 1st paragraph on page 11 under the section 'Your Bingle policy covers you' with the following:
amount covered for your car now includes the following that are fitted to your car:

options, including standard manufacturer's options;
accessories; **and**
modifications;

but not fuel or lubricants.

Please contact us if you plan to, or have added, accessories or modifications to your car.

Delete the 3rd paragraph on page 12 under the section 'Your Bingle policy does not provide any cover (continued)'.

5. Replace the entire section 'Excesses' on page 14 of the PDS with the following:

Excesses

An excess is the amount you have to pay for each occurrence. For example, if the rear and front of your car have been damaged in two separate occurrences, then you have **2** claims and pay the excesses that apply for each occurrence.

The excess you are required to pay is determined by the circumstances of your claim. You will not have to pay an excess for an occurrence where we agree the driver of your car was not at fault **and** you can give us the name and address of the other driver **or** the registration number of the other motor vehicle.

The amount and types of excesses are shown on your policy schedule.

The different types of excesses are:

Standard excess A standard excess applies to all claims unless stated otherwise in the PDS.

Age listed driver excess This applies if a driver under 25 years of age was driving, using or in charge of your car at the time of the occurrence and is shown on your car insurance schedule as a listed driver. This excess is in addition to any other excess that applies.

Age unlisted driver excess This applies if a driver under 25 years of age was driving, using or in charge of your car at the time of the occurrence and they're not listed on your car insurance schedule as a listed driver. This excess is in addition to any other excess that applies.

Unlisted driver excess This applies if a driver 25 years and over was driving, using or in charge of your car at the time of the occurrence and they're not listed on your car insurance schedule as a listed driver. This excess is in addition to any other excess that applies.

The excesses that apply to this policy are also described in the Bingle Comprehensive Car Insurance – Premium, Excesses & Claims Guide. It is available on our website at bingle.com.au or you can email us at bingle@bingle.com.au if you would like us to send you a free copy.

How to pay your excess

We may:

- ask you to pay us the excess;
- ask you to pay your excess to the repairer when you pick up your car;
- deduct the excess from the amount we pay you; **or**
- deduct the excess from the amount we pay to another person for loss or damage to their property.

You must pay the excess in full (if we ask for it) before we pay any claim, or provide any benefits under this policy. We will usually ask for your excess when you first lodge your claim. We may not cover any legal or other costs that arise because of any delay in paying the excess.

6. Definitions

Replace the 'Excess' and 'Your car' definitions in the section 'Definitions' on pages 22 and 23 of the PDS with the following:

Excess: An excess is the amount you have to pay for each occurrence. See also the information under 'Excesses' above.

Your car means the motor vehicle described in your policy schedule and includes the following that are fitted to your car:

- options, including standard manufacturer's options;
- accessories; **and**
- modifications;

but not fuel or lubricants.

An '**accessory**' is an addition to your car which does not enhance the performance or change the structure of the car. '**Modifications**' are alterations made to the manufacturer's standard body, engine, suspension, wheels or paintwork of your car which may affect its performance, value, safety or appearance.

Further information

If you need more information, or if you have questions about these changes, please email us at bingle@bingle.com.au.

SPDS prepared on 14 October 2014.