

Supplementary Product Disclosure Statement

This is a Supplementary Product Disclosure Statement (**SPDS**) issued by:

- Australian Associated Motor Insurers Limited
ABN 92 004 791 744 AFSL No. 238173 before the Effective Date (defined below); and
- AAI Limited ABN 48 005 297 807 AFSL No. 230859 trading as Bingle Insurance on or after the Effective Date;

as applicable.

This SPDS supplements the Bingle Comprehensive Car Insurance Product Disclosure Statement (**PDS**) and must be read together with the PDS and any other SPDS we have given you or may give you for the PDS.

What are the changes?

1. General Insurance Transfer

Australian Associated Motor Insurers Limited, the company that currently underwrites Bingle branded policies, will transfer its general insurance business to a related company, AAI Limited ABN 48 005 297 807 (**AAI**) by way of a scheme under the *Insurance Act 1973* (Cth), which has been confirmed by the Federal Court of Australia.

In the months before the Court confirmed the scheme, Australian Associated Motor Insurers Limited undertook steps (including but not limited to newspaper and internet advertising, information included in regular operational correspondence and email communications) to bring the then proposed transfer to the attention of policyholders.

The scheme will take effect on and from 1 July 2013, or such other date agreed by AAI and Australian Associated Motor Insurers Limited and approved by the Court (the **Effective Date**) and is one of four schemes which are occurring simultaneously as part of an internal reorganisation.

Until the Effective Date, Bingle.com Pty Ltd ABN 93 121 114 574 acts as the agent (acting under a binder) and authorised representative (No. 312546) of Australian Associated Motor Insurers Limited ABN 92 004 791 744 AFSL No. 238173.

On and from the Effective Date:

- AAI will become the underwriter of all general insurance policies issued by Australian Associated Motor Insurers Limited and will settle all claims under those policies;

- AAI will issue Bingle branded general insurance policies (and PDSs for those policies) and will trade under the business name 'Bingle Insurance';
- all references to Australian Associated Motor Insurers Limited ABN 92 004 791 744, AFSL No. 238173 (however that company may be referred to) in the PDS, and any other SPDS that you have been given for your PDS and in your policy documents (including your policy schedule or certificate) will be a reference to AAI Limited ABN 48 005 297 807 AFSL No. 230859 trading as Bingle Insurance; and
- Bingle.com Pty Ltd. ABN 93 121 114 574 will cease to be an authorised representative of Australian Associated Motor Insurers Limited.

All policies issued / contracts of insurance entered into:

- **before the Effective Date** will be issued by and entered into with Australian Associated Motor Insurers Limited and will be transferred to AAI on the Effective Date; and
- **on or after the Effective Date** will be issued by and entered into with AAI.

2. Changes to the PDS with effect from the Effective Date

- a) The paragraphs in the section 'Important Information about Us' are deleted and replaced with the following:
'The insurer of this policy and issuer of this Product Disclosure Statement is AAI Limited ABN 48 005 297 807, AFSL No. 230859, trading as Bingle Insurance.'
- b) The definition of '**Bingle, we, us, our**' is deleted and replaced with the following:
'**Bingle, we, us, our** means AAI Limited ABN 48 005 297 807, trading as Bingle Insurance.'
- c) In the section about complaints, any reference to AAMI managing the IDR team is removed.
- d) The following text on the back page of the PDS is deleted:
'Bingle.com Pty Ltd ABN 93 121 114 574 ARN 312 546
601 St Kilda Road, Melbourne VIC 3004'

There is no action required by you in respect of these changes.

How you deal with us remains the same.

SPDS prepared on 11 February 2013